verifone

2Checkout Fraud Management

Solution Brief

Contents

verifone

Introduction

In the dynamic landscape of digital commerce, the ever-present threat of online fraud poses a substantial challenge for businesses. Safeguarding transactions and ensuring a seamless customer experience are paramount in this environment.

At Verifone a focus on security is woven into our very fabric. Our commitment is to provide businesses with the means to securely navigate the intricacies of online transactions.

By staying ahead of the evolution of digital threats, we offer not just advanced but dynamic and adaptive cutting-edge solutions. Going forward, get ready to tackle emerging fraud patterns and learn how to secure transactions in real-time.

verifone

2Checkout Fraud Management Solution

A Comprehensive Approach

verifone

Combatting Modern Fraud with Advanced Technologies

Adapting to Automation and Account Takeovers

With fraudsters increasingly leveraging automated tools for account takeovers and identity theft, our response is twofold: an automated anti-fraud system complemented by meticulous manual oversight.
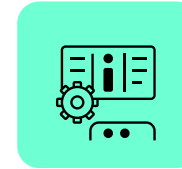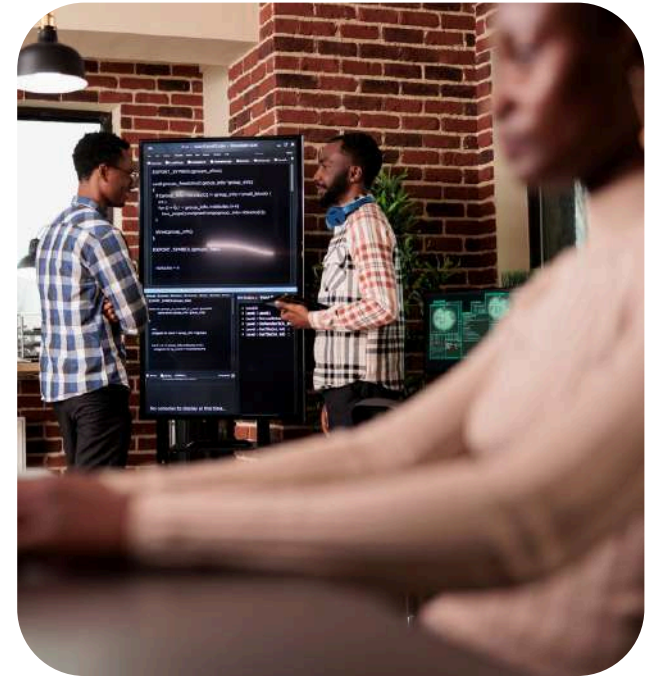

Securing New Digital Payment Frontiers

In an era where digital payments are gaining traction, our dynamic 3-D Secure technology shines. It adeptly adjusts in real-time to transaction specifics, thereby securing new payment methods against emerging threats.

Increase Security by Using Both Technology and Human Skills

We are doing our best to strike a balance between false positives and false negatives by employing a double layer of verification: automated and human overview. This helps minimize customer friction and allows for false positives recovery.

verifone

5

Proactive and Comprehensive Fraud Management

Embracing Real-Time Risk Assessment

- The necessity for real-time risk assessment in today's digital transaction landscape is met by our machine learning capabilities.

- This system continually adapts, recognizing new fraud patterns, thus staying a step ahead of sophisticated fraud schemes.
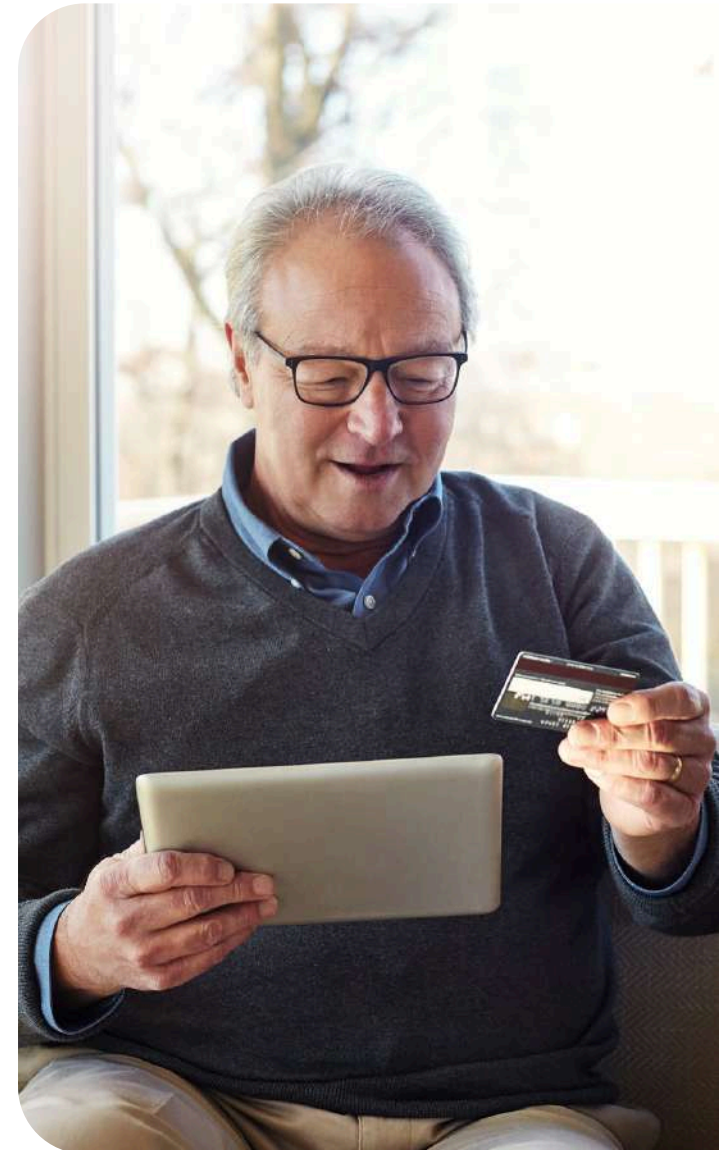
Thwarting Targeted Attacks

- With targeted cyber-attacks on the rise, we fortify our defense through data analysis and our own proprietary algorithms.

- This strategic approach is crucial in defending against fraud techniques employed by cybercriminals.

Collaborative Approach in Fraud Prevention

- Recognizing the power of collaboration in combating fraud, we leverage collective intelligence and a comprehensive cross-company database.

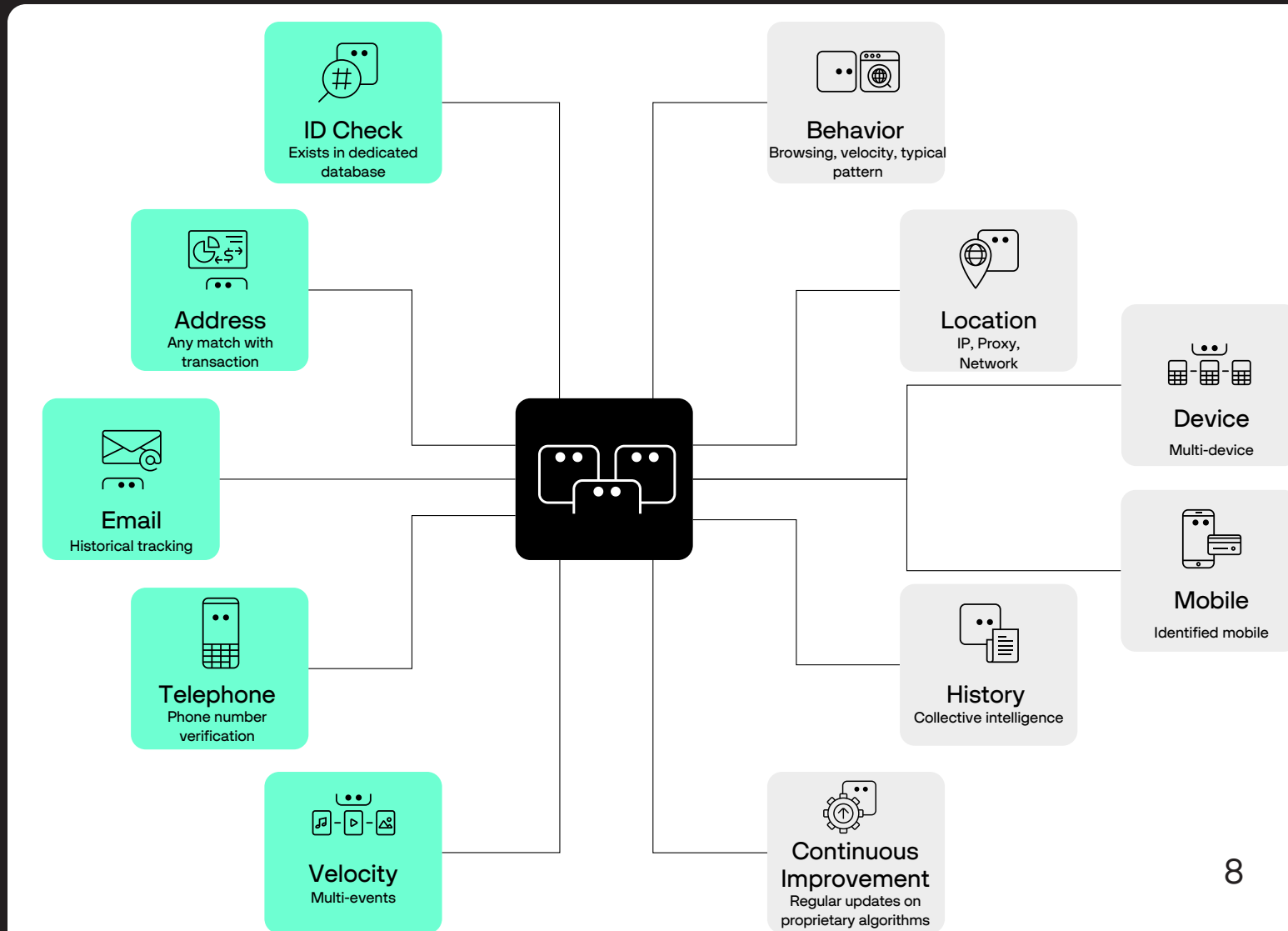- This collaborative stance is increasingly vital against fraud schemes that span international borders.

verifone

Benefits of Using 2Checkout Fraud Solution

verifone

Benefits of Using 2Checkout Fraud Solution

Anti-fraud system with 24/7 Double-Check automated antifraud filters and manual fraud management

- We offer a multi-tier defense strategy to identify fraudulent activity and keep fraud from impacting your operations.

- Our algorithms are proprietary to our business and customized to different industries and geographies.

- We use a combination of artificial intelligence and manual review processes to make sure our fraud-detection mechanisms are optimized, keeping fraud to a minimum.

ID Check
Exists in dedicated database

Address
Any match with transaction

Email
Historical tracking

Telephone
Phone number verification

Velocity
Multi-events

Behavior
Browsing, velocity, typical pattern

Location
IP, Proxy, Network

Device
Multi-device

Mobile
Identified mobile

History
Collective intelligence

Continuous Improvement
Regular updates on proprietary algorithms

:: verifone

8

Benefits of Using 2Checkout Fraud Solution

Proprietary (in-house) anti-fraud system with 24/7 Double-Check automated antifraud filters and manual fraud management

Velocity flags, device identification, location markers, positive/negative lists.
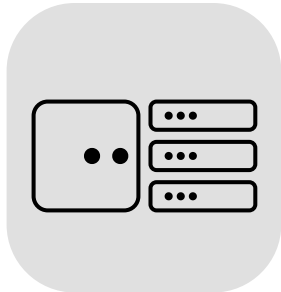
Customized fraud rules/scores based on the business profile and benchmarks, target market and types of products.

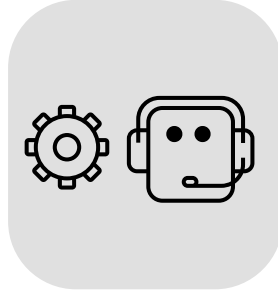Customer follow-up via email/phone in case of suspicious transactions.

Dedicated Risk / Fraud Analysis team monitors transactions in real-time and fine- tunes fraud processes, operating 24/7.
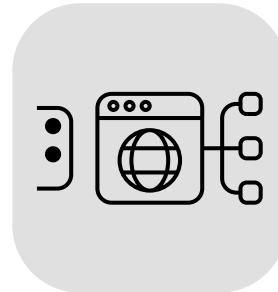
Cross-company database that aggregates transaction data for all transaction types & payment methods.
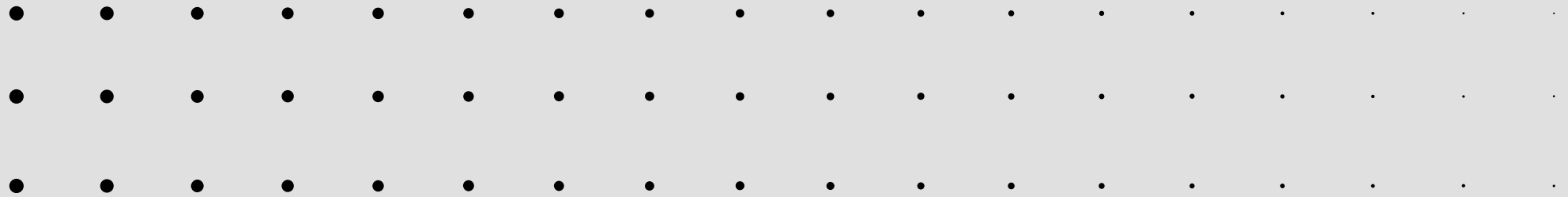
Dynamic 3-D Secure capabilities, AVS.

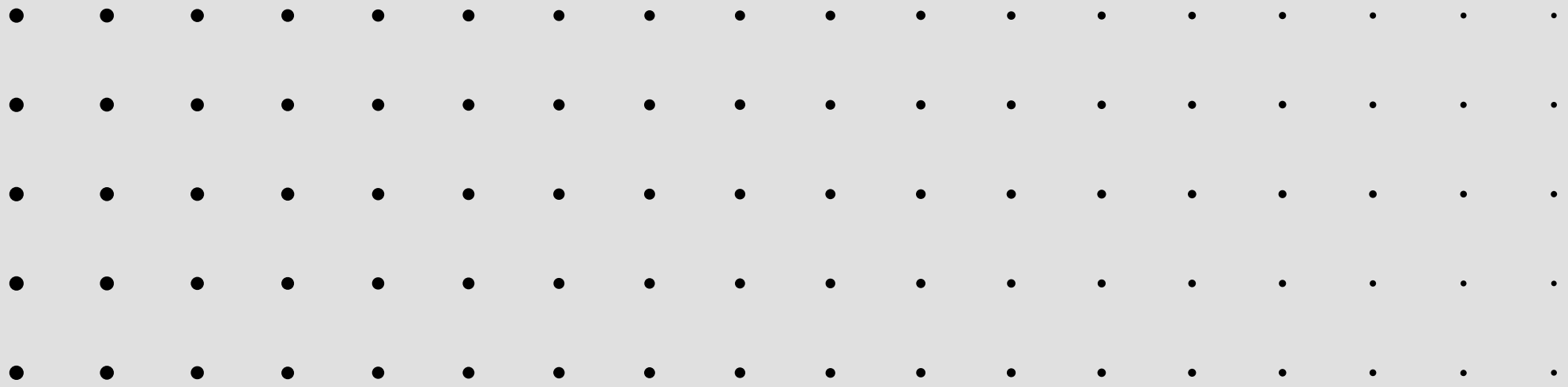3rd party Chargeback prevention service.

Network of millions of transactions data and adaptive algorithms to fraud patterns by industry, verticals, and other attributes.

We stand at the forefront of fraud management in the digital payment industry. By integrating state-of-the-art technologies with proactive strategies and collaborative approaches, we offer businesses a robust defense mechanism against the multifaceted challenges of online fraud. Our commitment is to safeguard your transactions while optimizing the customer experience, ensuring your business thrives in the dynamic digital marketplace.

verifone

Ready to Sell Worldwide, Hassle-Free?

The all-in-one monetization platform maximizes your revenue and makes global digital sales easier. Contact our sales team to find the best solution for your needs.
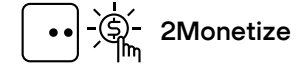
2Sell

Accept payments in-person with top-of-the-line devices, for each use case.

LEARN MORE

2Subscribe

Accept tokenized payments in your online channels, including world- favorite APMs.
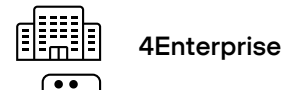
LEARN MORE

2Monetize

Manage your payments end to end, from acceptance to settlement.

LEARN MORE

Add-Ons

Leverage value-added services for tokenization, security, support, or deployment.

LEARN MORE

4Enterprise

Expand the payment experience with choices beyond traditional card payments (digital wallets, BNPLs).

LEARN MORE

verifone

Verifone
2744 N University Drive
Coral Springs,
FL 33065, USA
Fax: 4545 233
Phone: 001 454 2333

www.verifone.com

Verifone is the payments architect shaping ecosystems for online and in-person commerce experiences, including everything businesses need — from secure payment devices to eCommerce tools, acquiring services, advanced business insights, and much more. As a global FinTech leader, Verifone powers omni-commerce growth for companies in over 165 countries and is trusted by the world's best-known brands, small businesses and major financial institutions. The Verifone platform is built on a four-decade history of innovation and uncompromised security, annually managing more than 12B transactions worth over $500B on physical and digital channels.

Verifone's 2Checkout platform is an all-in-one monetization solution helping clients drive global sales growth across online channels. Its digital services, including global payments, subscription billing, merchandising, taxes, compliance and risk, help clients stay focused on innovating their products while delivering exceptional customer experiences.

Get more information at 2Checkout.com.

SB202405FM | Published May 2024

verifone